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Loss Models: From Data to Decisions, Fifth Edition. Stuart A. Klugman, Harry H. Panjer, and Gordon E. Willmot. c 2019 John Wiley & Sons, Inc. Published 2019 by John Wiley & Sons, Inc.

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CHAPTER 8 CHAPTER 8 SOLUTIONS 8.1  
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Embrechts, Paul, 1998. "S.A. Klugman, H.H. Panjer and G.E. Willmot (1998): Loss Models: From Data to Decisions. Wiley, New York," ASTIN Bulletin, Cambridge University ...

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Exposure Data: Information about the property, replacement value and physical characteristics, is input into the model  
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Insured Loss Calculation : Policy terms and conditions are applied

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