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The Financing of Catastrophe Risk assembles an impressive roster of experts from academia and industry to explore the disturbing yet realistic assumption that a large catastrophic event is inevitable. The essays offer tangible means of both reassessing and raising the level of preparedness throughout the insurance and reinsurance industries.

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The Financing of Catastrophe Risk by Kenneth A. Froot ...

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importance of catastrophe risk financing is recognized, catastrophe risk markets remain hampered by market imperfections that limit their expansion, particularly in developing countries. The 1992 U.N. Framework Convention on Climate Change and the subsequent Kyoto Protocol refer to the potential role of insurance in disaster mitigation.

Catastrophe Risk Financing in Developing Countries

More about this item Book Chapters The following chapters of this book are listed in IDEAS. Kenneth A. Froot, 1999. "Introduction to "The Financing of Catastrophe Risk"," NBER Chapters, in: The Financing of Catastrophe Risk, pages 1-22, National Bureau of Economic Research, Inc. Anne Gron, 1999. "Insurer Demand for Catastrophe Reinsurance," NBER Chapters, in: The Financing of Catastrophe Risk ...

The Financing of Catastrophe Risk

The Financing of Catastrophe Risk.. [Kenneth A Froot] -- Is it possible that the insurance and reinsurance industries cannot handle a major catastrophe? Ten years ago, the notion that the overall cost of a single catastrophic event might exceed 10 billion ...

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By contrast, both catastrophe options and bonds can be designed in ways that reduce moral hazard and credit risk, but at the cost of taking on some basis risk. The risk manager's task in such circumstances is to design an instrument that embodies the optimal, or cost-minimizing, trade-off among these three sources of risk.

Financial Innovation in the Management of Catastrophe Risk ...

The Financing of Catastrophe Risk Ralph S. J. Koijen & Motohiro Yogo, 2015. " The Cost of Financial Frictions for Life Insurers," American Economic Review, American Economic Association, vol. 105(1), pages 445-475, January. Ralph S.J. Koijen & Motohiro Yogo, 2012.

Citations of The Financing of Catastrophe Risk

The Sovereign Disaster Risk Financing and Insurance Program for Middle-Income Countries is a partnership between the World Bank and SECO that aims to reduce the financial vulnerability of these states to natural disasters.

Disaster Risk Financing and Insurance (DRFI) Program

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The market that traditionally deals with catastrophe risk is the insurance market.

Financing catastrophe risk in the capital markets

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