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# The Intelligent Investor The Definitive Book On Value

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In this respect, The Intelligent Investor is

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a book for true investors, not speculators or day traders. He provides, "in a form suitable for the laymen, guidance in adoption and execution of an investment policy" (1). This policy is inherently for the longer term and requires a commitment of effort.

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company's long-term prospects, quality of management, financial strength and capital structure, dividend record, and current dividend. Graham lists two types of intelligent investors.

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The Intelligent Investor by many is considered to be the best book on value investing that you will ever read. The book is written by Benjamin Graham who was Warren Buffett's lecturer at Columbia University. Warren Buffett, one of the greatest investors of all time, personally endorses it and says that this is, by far, the best book on investing.

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Background and history. The Intelligent Investor is based on value investing, an investment approach Graham began teaching at Columbia Business School in 1928 and subsequently refined with David Dodd. This sentiment was echoed by other Graham disciples such as Irving

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Kahn and Walter Schloss . The Intelligent Investor also marks a significant deviation to stock selection from Graham's earlier works, such as Security Analysis.

## **The Intelligent Investor - Wikipedia**

The intelligent investor is a realist who sells to optimists and buys from pessimists. • The future value of every investment is a function of its present price. The higher the price you pay, the lower your return will be. • No matter how careful you are, the one risk no investor can ever eliminate is the risk of being wrong.

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of intelligent investors.

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Graham, with commentary by Jason Zweig, is a thorough guide to the principles of portfolio creation, cost management, stock and bond picking, and stock ownership for the defensive, long-term investor....

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The Intelligent Investor appeared first in 1949 and was published initially by Harper & Row. I've followed the Warren Buffet phenomenon for a couple of months now. It is generally accepted that The Intelligent Investor by Benjamin Graham was first read by Warren Buffet in early 1950.

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